



Dilip Kothari & Company

Chartered Accountants

121, Sarva Ritu Vilas, Udaipur (Raj.) 313001

Tel: 0294-2483659, Email- dkandc@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Commissioner,
Nagar Parishad Chittorgarh,
Dist Chittorgarh (Raj.)

We have audited the accompanying financial statements of Nagar Parishad Chittorgarh, which comprise the Balance Sheet as at March 31, 2017, and the Income & Expenditure Account and Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





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In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books.
- c. The Balance Sheet, Income & expenditure Account, and Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & expenditure Account, and Cash flow Statement comply with the Rajasthan Municipal Accounts Manual;
- e. We further Report that Bank Column in Cash Book daily total in various page found wrong its represent in Balance Sheet Schedule -13 Suspense in Loans & Advance Account.

For Dilip Kothari & Company
Chartered Accountants
(Firm Registration No.012451C)


CA Dilip Kothari
(Partner)
Membership No. : 403524



Place: Udaipur
Date: 01st Sep, 2016



(A) Additional matters to be reported by the financial statements auditor:

S. No.	PARTICULARS	REMARK
1.	Whether all sums due to and received by the Municipality have been brought to account and have been properly classified	Yes all the amount due or received by the Municipality during the year has been brought into accounts.
2.	Whether all grants sanctioned or received by the Municipality during the year have been accounted properly and where any deduction is made out of such grant toward any dues of the Municipality whether such deduction have been properly accounted.	No the entire grant received during the year & Utilised during the year has not been accounted properly.
3.	Whether any Earmarked Funds have been created as per the provision of any statue and if so, whether such earmarked Funds have been utilised for the purpose for which they were created.	Yes all the Earmarked Funds has been created as per the rules. Earmarked funds has been utilised for the purpose for which they were created.
4.	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of accounts.	Fixed assets register is not properly maintained. Physical verification of the fixed assets is not carried out at the reasonable intervals.
5.	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreement are renewed after their expiry.	Lease rentals are not collected regularly.
6.	Whether physical verification has been conducted by the municipality at reasonable intervals in respect of stores; whether the procedure of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of store as compared to stores records, and if so, whether the same have been properly dealt with in the books of accounts;	Municipality physically verify at reasonable intervals in respect of stores.
7.	Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Municipality has not given any loan to any party during the year under consideration.





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8.	Whether advances given to municipality employees and interest thereon are being regularly recovered;	Yes advance given to the employees are recovered regularly long with the interest thereon.
9.	Whether there exist an adequate internal control procedure for the purchase of stores, fixed assets and services.	Yes adequate internal control system is followed for the purchase related to store, fixed asset and services.
10.	Whether there exists an adequate internal control procedure for the contracting of work and project, periodic inspections and measurements, quality checks and payments there for,	Yes adequate Internal control procedures are followed for the contracting of work and project, periodic inspections and measurements, quality checks and payments thereof.
11.	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited.	Yes Municipality is regular in depositing statutory dues payable to government.
12.	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No, personal expenses has not been charged to the Municipality's account.
13.	Whether the books and register specified under the Rajasthan Municipality Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank reconciliation statements have been properly prepared for all the banks accounts of the municipality;	Yes all the required books of accounts as specified under Rajasthan Municipality Accounts Manual and other applicable acts are maintained. Bank reconciliation statements for all the banks are properly prepared.
14.	Whether the year-end and reconciliation procedure have been carried out;	Yes all the year-end & reconciliation procedure all followed.

For Dilip Kothari & Company

Chartered Accountants

(Firm Registration No.012451C)

CA Dilip Kothari

(Partner)

Membership No. : 403524



Place: Udaipur

Date: 01st Sep, 2016

**NAGAR PARISHAD
CHITTORGARH, DISTT. CHITTORGARH (RAJ.)**

BALANCE SHEET AS ON DATE 31ST MARCH, 2017

(Figures In Rupees)

PARTICULARS	SCH EDULE	31st March 2017	31st March 2016
LIABILITIES			
RESERVE & SURPLUS			
Municipal (General) Fund	1	4274491447.00	4518026617.00
Earmarked Funds			
Reserve & Surplus	2	555624133.00	299153599.00
Total Reserve & Surplus (A)		4830115580.00	4817180216.00
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE (B)	3	483545589.00	410157795.00
LOAN LIABILITY			
Secured Loans		0.00	0.00
Unsecured Loans		0.00	0.00
Total Loans (C)		0.00	0.00
CURRENT LIABILITIES & PROVISION			
Sundry Deposits	4	112767244.00	94130413.00
Sundry Creditors	5	1262537.00	1259842.00
Statutory Liabilities	6	6017258.00	4422020.00
Other Liabilities	7	90447790.00	73110543.00
Provision		0.00	0.00
Total Current Liabilities and Provisions (D)		210494829.00	172922818.00
TOTAL LIABILITIES (A+B+C+D)		5524155998.00	5400260829.00
ASSETS			
FIXED ASSETS			
Gross Block	8	6461348473.00	6111685243.00
Depreciation Fund	9	(1831679761.00)	1451125083.00
Net Block		4629668712.00	4660560160.00
Capital Work In Progress		199087130.00	234274438.00
Total Fixed Assets (A)		4828755842.00	4894834598.00
INVESTMENTS			
General Fund Investments	10	171525938.00	190335284.00
Specific Fund Investments		0.00	0.00
Total Investments (B)		171525938.00	190335284.00
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		0.00	0.00
Sundry Debtors/Receivables	11	0.00	0.00
Cash & Bank Balances	12	478228873.00	275361689.00
Loans, Advances & Deposits	13	45645345.00	39729258.00
Total Current Assets, Loans & Advances (C)		523874218.00	315090947.00
TOTAL ASSETS (A+B+C)		5524155998.00	5400260829.00

For Dilip Kothari & Company

Chartered Accountants
Firm Regn. No. 012451C

CA Dilip Kothari
(Proprietor)
Membership No. 403524

Date: 15.10.2017
Place: Udaipur



For and Behalf of Board Nagar Parishad

(Chairman) (Commissioner)

Schedule Forming Part of Balance Sheet of Nagar Parishad as on Dated 31st March 2017

PARTICULARS	March 31, 2017	March 31, 2016
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance		
Add:- Addition during the Year	4518026617.00	4762279498.00
Less:- Deduction during the Year	0.00	0.00
Add:- Excess of Income Over Expenditure	0.00	0.00
Total (Rs)	<u>(243535170.00)</u>	<u>(244252881.00)</u>
	4274491447.00	4518026617.00
Schedule-2		
RESERVE & SURPLUS		
Opening balance		
Add:- Addition During The Year	299153599.00	173045926.00
Less:- Withdrawal during The Year	257202534.00	126107673.00
	732000.00	0.00
Total (Rs)	<u>555624133.00</u>	<u>299153599.00</u>
Schedule-3		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Grant from MP/MLA	8311521.00	7341297.00
Special Grant for 12/13th Financial Commission	63021185.00	74358000.00
Special Grant For Road & Gutters	0.00	0.00
Special Grant For Swarn Jayanti Sahari Rojgar Sch.	10239669.00	21458330.00
Special Grant From S.F.C	4986473.00	18451473.00
BPL Residancial Youjna	520178.00	499828.00
Grant Under UIDSSMT Youjna	1043052.00	1003087.00
Grant Under IHSDP Youjna	4988813.00	15355496.00
Grant Under IDSMT Youjna	0.00	70858023.00
Grant Under Rajeev Awash Youjna	6815987.00	13956473.00
Grant Under SBM	16743268.00	9049092.00
Grant Under Flush Toilet Youjna	1596051.00	1596051.00
Grant Under BRGF Youjna	73540.00	2208899.00
Grant Under SJSY Youjna	93582266.00	152861964.00
Grant Under BPL Saree Kumbal Youjna	12244723.00	11534703.00
Grant Under Amrit City Youjna	142879768.00	0.00
Other Grant	116499095.00	9625079.00
Total (Rs)	<u>483545589.00</u>	<u>410157795.00</u>
Schedule-4		
SUNDRY DEPOSITS		
Earnest Money Deposit		
Securities Deposit	36763589.00	21942261.00
Other Deposit	75683655.00	66523667.00
	320000.00	5664485.00
Total (Rs)	<u>112767244.00</u>	<u>94130413.00</u>
Schedule-5		
SUNDRY CREDITORS		
Contractor Control Account		
Creditor for Expenses	1262537.00	1259842.00
	0.00	0.00
Total (Rs)	<u>1262537.00</u>	<u>1259842.00</u>
Schedule-6		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	2856126.00	1677863.00
Commercial Tax Payable	2754054.00	1555959.00
Service Tax Deduction	407078.00	329106.00
Labour Cess Deduction	0.00	859092.00
Total (Rs)	<u>6017258.00</u>	<u>4422020.00</u>
Schedule-7		
OTHER LIABILITIES		
Payable To Other Departments agency Recoveries		
Pension Fund Payable	721808.00	42363.00
Employee CPF Payable	11486459.00	3673416.00
Deduction for Gratuity	106092.00	31312.00
Deduction for PF Loan	361096.00	387656.00
Deduction for Other Society	233100.00	216600.00
Royalty payable	1586048.00	472264.00
Liabilities to Employee	1337868.00	1355772.00
	74615319.00	66931160.00



Total (Rs)

90447790.00

73110543.00



**Schedule-8
GROSS BLOCK**

Immovable Assets

Land	2628828320.00	2623583224.00
Office Building	656600336.00	651544450.00
Other Building	666839397.00	630186461.00
	3952268053.00	3905314135.00

Infrastructure Assets

Roads & Bridge	1453206608.00	1409847281.00
Sewerage & Drainage	581133482.00	407188841.00
Public Lighits	57579341.00	54381968.00
	2091919431.00	1871418090.00

Moveable Assets

Vehicles	35794096.00	27377998.00
Furniture & Fixtures	5227505.00	4947450.00
Office Equipment	4358583.00	4262883.00
Other Fixed Assets	371780805.00	298364687.00
	417160989.00	334953018.00

Total (Rs)	6461348473.00	6111685243.00
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Schedule-9

DEPRICIATION FUND

Opening Balance	1451125083.00	1105381757.00
Add:- Dep. Provided During the Year	380554678.00	345743326.00
Less:- Depreciation For The Previous Year	0.00	0.00
Total (Rs)	1831679761.00	1451125083.00

Schedule-10

GENERAL FUND INVESTMENT

P.D Account With Statement	45091091.00	42350832.00
Non-Interest Bearing PD A/c	126434847.00	147984452.00
Total (Rs)	171525938.00	190335284.00

Schedule-11

SUNDRY DEBTORS/RECEIVABLES

House Tax	0.00	0.00
Shop Rent Receivables	0.00	0.00
Total (Rs)	0.00	0.00

Schedule-12

CASH & BANK BALANCES

Cash In Hand	21848.00	55269.00
<i>Balances In Saving & Current A/Cs</i>		
Balance with Nationalized Banks	11515568.00	13194359.00
Balance with Schedule Bank	327956113.00	155286763.00
Balance with Nationalized Banks (Specific Fund)	138735344.00	106825298.00
Total (Rs)	478228873.00	275361689.00

Schedule-13

LOANS, ADVANCES & DEPOSITS

Loans to Staff (PF Loan)	27360550.00	22210750.00
Advance to Staff	71110.00	87750.00
Advance to Contractors & Suppliers	11790311.00	10949380.00
Deposits	6339258.00	6353258.00
Suspence	84116.00	128120.00
Total (Rs)	45645345.00	39729258.00



**NAGAR PARISHAD
CHITTORGARH, DISTT. CHITTORGARH (RAJ.)**

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

(Figures in Rupees)

PARTICULARS	SCH EDULE	31st March 2017	31st March 2016
INCOME			
Income From Taxes	14	3692940.00	3391239.00
Assigned Compensation	15	165694000.00	151692000.00
Rental Income From Municipal Properties	16	26939091.00	20484399.00
Fees And User Charges	17	43504937.00	29214467.00
Sale & Transportation Charge	18	195590415.00	133896566.00
Revenue Grants, Contributions and Subsidies	19	9853529.00	413246.00
Income from Corporation Assets and Investments	20	5501467.00	5723985.00
Miscellaneous Income	21	965210.00	1260232.00
Total Income		451741589.00	346076134.00
EXPENDITURE			
Establishment Expenses	22	183498173.00	149424030.00
General Administrative Expenses	23	16964694.00	20353525.00
Miscellaneous Expenses	24	4543248.00	4388057.00
Operational & Maintenance exp.	25	93774180.00	56336227.00
Interest & Financial Exp.	26	9268.00	11525.00
Festival Expenses	27	15932518.00	14072325.00
Depreciation During The Year	28	380554678.00	345743326.00
Total Expenditure		695276759.00	590329015.00
Surplus / Deficit before Adjustment of prior period items and depreciations		(243535170.00)	-244252881.00
Less:- Prior Period Items		0.00	0.00
Less:- Prior Period Adjustments of Depreciation		0.00	0.00
NET SURPLUS/ (DEFICIT)		(243535170.00)	-244252881.00

For Dilip Kothari & Company
Chartered Accountants
Firm Regn. No. 012451C

CA Dilip Kothari
(Proprietor)
Membership No. 403524



For and Behalf of Board Nagar Parishad

(Chairman) (Commissioner)

Date: 15.10.2017
Place: Udaipur

Schedule Forming Part of Income & Expenditure of Nagar Parishad as on Dated 31st March, 2017

	March 31, 2017	March 31, 2016
Schedule-14		
INCOME FROM TAXES		
Sampati Kar		
Urban Development Tax	6718.00	1095.00
	3686222.00	3390144.00
Total (Rs)	3692940.00	3391239.00
Schedule-15		
ASSIGNED COMPENSATION		
Octroi Compensation	165694000.00	151692000.00
Total (Rs)	165694000.00	151692000.00
Schedule-16		
RENTAL INCOME FROM MUNICIPALE PROPERTIES		
Rent From Nagrik Suvidha	6107436.00	3578872.00
Rent From Lease Land	20729422.00	15026659.00
Other Rent	102233.00	1878868.00
Total (Rs)	26939091.00	20484399.00
Schedule-17		
FEES AND USER CHARGES		
Suchikaran & Registration Charge		
License fees	1481781.00	48735.00
Permission Fees	52150.00	166479.00
Certificate & Duplicate Fees	7480802.00	10905724.00
Vikas Charges	544422.00	432462.00
Regulation Fees	8044895.00	8909329.00
Fine & Panalties	9661061.00	26050.00
Advertisement Fees	3544543.00	3602018.00
Upbhokta Charge	552307.00	1310184.00
Entery Fees	319652.00	448170.00
Seva/Administration Fees	321733.00	100000.00
Propety Transfer Charge	8802350.00	17395.00
	2699241.00	3247921.00
Total (Rs)	43504937.00	29214467.00
Schedule-18		
SALE & TRANSPORTATION CHARGE		
Sale of Products		
Sale of Forms & Formates	195055495.00	133130613.00
	534920.00	765953.00
Total (Rs)	195590415.00	133896566.00
Schedule-19		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Amount Transfer from Grants	9853529.00	413246.00
Total (Rs)	9853529.00	413246.00
Schedule-20		
INCOME FROM CORP. ASSET/INVESTMENT		
Interest on Investment		
Interest on SB a/c	0.00	0.00
Other Interest	4946386.00	5141911.00
	555081.00	582074.00
Total (Rs)	5501467.00	5723985.00
Schedule-21		
MISCELLANEOUS INCOME		
Other Miscellaneous Income	965210.00	1260232.00
Total (Rs)	965210.00	1260232.00



Schedule-22			
ESTABLISHMENT EXP.			
Salary, Wages & Bonus		180466569.00	146053309.00
Honorarium & Fees to Management		3031604.00	2614061.00
Uniform Allowance		0.00	756660.00
	Total (Rs)	183498173.00	149424030.00
Schedule-23			
GENERAL ADMINISTRATION EXP.			
Rent, Rates & Taxes		6786071.00	4247088.00
Electricity Exp		0.00	5168133.00
Water Exp		0.00	63244.00
Communication Exp		208705.00	187591.00
Books and Newspaper		18399.00	18115.00
Printing & Stationery		1762850.00	738517.00
Travelling & Conveyance		544112.00	570991.00
Insurance Exp.		568290.00	445230.00
Legal Exp.		642631.00	550561.00
Commercial & Other fees		248575.00	511589.00
Other Administrative Exp.		3757659.00	2429070.00
Advertisement Exp.		2427402.00	4824071.00
Medicines & Phenyle Exp		0.00	599325.00
	Total (Rs)	16964694.00	20353525.00
Schedule-24			
MISCELLENOUS EXPENSES			
Other Misce. Exp.		4543248.00	4388057.00
	Total (Rs)	4543248.00	4388057.00
Schedule-25			
OPERATIONAL & MAINTINANCE EXPENSES			
Garbage Clearance Exp		6156367.00	741763.00
Fuel & Energy		7032975.00	6682932.00
Bulk Purchase		19549659.00	11942197.00
Repair & Maintenance (public Light)		1457036.00	1438480.00
Repair & Maintenance (Infra. Assets)		18023338.00	8241866.00
Repair & Maintenance (Public Facilities)		17126694.00	12807183.00
Repair & Maintenance (Buildings)		22343699.00	11995737.00
Repair & Maintenance (Vehicle)		1447494.00	1387112.00
Repair & Maintenance (Other)		636918.00	1098957.00
	Total (Rs)	93774180.00	56336227.00
Schedule-26			
Interest & Financial Expenses			
Other Interest		0.00	0.00
Bank Charges		9268.00	11525.00
	Total (Rs)	9268.00	11525.00
Schedule-27			
Festival Expenses			
Festival Exp. Office		12457631.00	11193175.00
Festival Exp. Other		3474887.00	2879150.00
	Total (Rs)	15932518.00	14072325.00
Schedule-28			
DEPRICIATION			
Building		131308659.00	127764082.00
Road & Bridge		140647651.00	139069434.00
Nalliya & Others		56354328.00	39869006.00
Public Light		11263789.00	5438197.00
Plant & Machinery		431073.00	426288.00
Furniture & Fixtures		522454.00	737077.00
Vehicles		5040958.00	4013630.00
Other Fixed Assets		34985766.00	28425612.00
	Total (Rs)	380554678.00	345743326.00

